FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>Coe Brian</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Talis Biomedical Corp [ TLIS ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) C/O TALIS BIOMEDICAL CORPORATION 230 CONSTITUTION DRIVE						3. Date of Earliest Transaction (Month/Day/Year)  02/17/2021  X Officer (give below) Chief										ive title Other (specify below)  ef Executive Officer			
(Street) MENLO PARK CA 94025					–   4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Ch Line)  X Form filed by One Reporting Form filed by More than One											rting Per	son	
(City) (State) (Zip)														Person	l				
		Tab	le I - No	n-Deri	vativ	e Se	curit	ties Ac	quired	l, Di	sposed o	f, or Be	neficia	lly Owned					
			2. Transaction Date (Month/Day/Ye		/Year)   Execution			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					Form: D (D) or Ir		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				,,	
Common Stock				02/17/2021					С		15,082	A	(1)	17,63	37	]	[ .	By Sarles Associates LLC <sup>(2)</sup>	
Common Stock			02/17/2021		-			С		8,416	A	(3)	26,05	53	]	[ .	By Sarles Associates LLC <sup>(2)</sup>		
Common Stock				02/17/2021				С		7,433	A	(4)	33,486		1	[ .	By Sarles Associates LLC <sup>(2)</sup>		
Common Stock					$\top$						1		58,88	31	Ι	)			
Common Stock													3,91	6	1	I	By Jason Coe Irrevocable Gift Trust <sup>(5)</sup>		
Common Stock														3,91	6	]	I I	By Lillian Coe Irrevocable Gift Trust <sup>(6)</sup>	
		-	Table II -								osed of, convertil			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) (Month/D		ed 4. n Date, Trans Code		insaction de (Instr.		5. Number of			isable and te	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Series C-1 Preferred Stock	(1)	02/17/2021			С		21,568		(1)		(1)	Common Stock	15,082	\$0.00	(	0 I		By Sarles Associates LLC <sup>(2)</sup>	
Series E-1 Preferred Stock	(3)	02/17/2021			С			12,035	(3)		(3)	Common Stock	8,416	\$0.00	0		I	By Sarles Associates LLC <sup>(2)</sup>	
Series F-1 Preferred Stock	(4)	02/17/2021			С			10,630	(4)		(4)	Common Stock	7,433	\$0.00	(	0	I	By Sarles Associates LLC <sup>(2)</sup>	

## Explanation of Responses:

<sup>1.</sup> Each share of Series C-1 Preferred Stock automatically converts on a 1-for-1.43 basis into Common Stock at any time at the holder's election and has no expiration date. At the closing of the Issuer's initial public offering, each share of Series C-1 Preferred stock converted into shares of Common Stock, for no additional consideration, at a rate of one share of Common Stock for each 1.43 shares of Series C-1 Preferred Stock.

<sup>2.</sup> The shares are held by a trust in which Mr. Coe's spouse and children are beneficiaries. Mr. Coe disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

<sup>3.</sup> Each share of Series E-1 Preferred Stock automatically converts on a 1-for-1.43 basis into Common Stock at any time at the holder's election and has no expiration date. At the closing of the Issuer's initial public offering, each share of Series E-1 Preferred stock converted into shares of Common Stock, for no additional consideration, at a rate of one share of Common Stock for each 1.43 shares of Series E-1 Preferred Stock.

- 4. Each share of Series F-1 Preferred Stock automatically converts on a 1-for-1.43 basis into Common Stock at any time at the holder's election and has no expiration date. At the closing of the Issuer's initial public offering, each share of Series F-1 Preferred stock converted into shares of Common Stock, for no additional consideration, at a rate of one share of Common Stock for each 1.43 shares of Series F-1 Preferred Stock.
- 5. The shares are held by Jason Coe Irrevocable Gift Trust, for which Mr. Coe is a trustee. Mr. Coe disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- 6. The shares are held by Lillian Coe Irrevocable Gift Trust, for which Mr. Coe is a trustee. Mr. Coe disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

## Remarks:

/s/ Karen E. Flick, Attorney-in-Fact for Brian Coe 02/19/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.